

NX02: Smart and Digital Car Parks

Value for Money Statement

The analysis shows that the BCR of the scheme is 2.74 and thus can be categorised as 'High' value for money.

A large majority of the benefits come from improved social benefits around security, whereby users feel safer and more confident using car parks; there is also increased P&R and Metro usage in the DS vs. DM, which means higher revenues that help defray scheme costs. Scheme costs themselves are also reduced due to efficiency savings in a wholesale update to low wattage lighting across all relevant car parks.